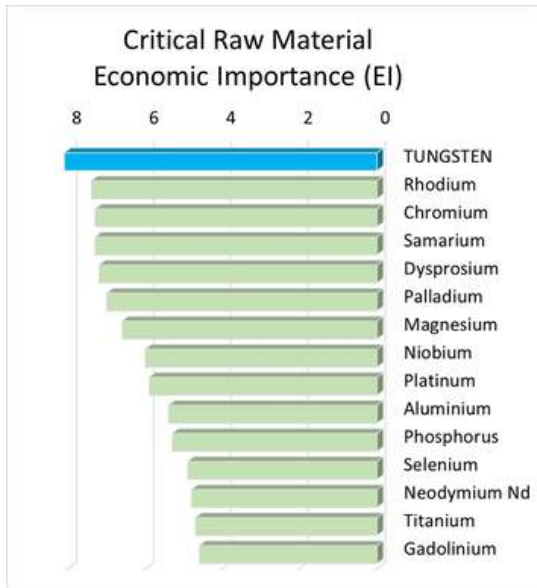


## ASX IPO Scheduled for Q1 2023



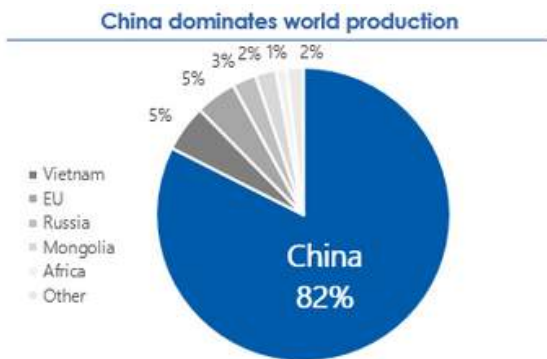
### The Metal with THE highest economic importance

Tungsten is a “critical” and “strategic” raw material due to its economic importance, supply risk and lack of potential substitutions.

A versatile material because of its remarkable hardness, strength, and high temperature resistance.

### Military & industrial applications and uses have now extended into EV/ battery

Demand drivers include for use within EV and wind turbines, manufacturing, munitions & National Defences. There have also been important breakthroughs requiring Tungsten in next gen Energy Generation & Storage devices.



### Tungsten is a geo-politically critical metal

China dominates the global Tungsten industry - processing over 80% of world production.

Now recognised as a critical threat to western economies and national defences this is being urgently addressed.

In 2022 the USA introduced a Bill where from 2026 military equipment cannot contain Tungsten mined or processed in China.

### TMG's world class processing plant is also the main plant outside China & Russia.

Operating successfully since 2013 TMG's \$21m plant in northern Vietnam is world renowned, including for its size and the quality of its production and management.. Its processing capacity is greater than that of all other plants outside of Russia and China....combined.

